



STAFF REPORT INFORMATION ONLY

Toronto Transit Infrastructure Limited – List of Shareholders

Date:	February 25, 2015
To:	TTIL Shareholders
From:	Chief Executive Officer

Summary

The Toronto Transit Commission is the sole shareholder of Toronto Transit Infrastructure Limited. (TTL), a private corporation with an authorized capital of \$100,000 divided into 1,000 common shares of \$100 each.

Financial Impact

There are no financial implications resulting from the adoption of this report.

Decision History

Toronto Transit Consultants Limited (TTCL) was incorporated under the Canada Business Corporations Act on April 13, 1981 as a consulting company furnishing professional services in connection with urban transit system worldwide. At the first meeting of Directors held on May 26, 1981 it was moved that 500 shares of the Company, valued at \$100.00 each, be allotted to the TTC in return for the sum of \$50,000.00. An additional 500 shares were allotted on August 27, 1985 in return for the sum of \$50,000 bringing the total to 1,000 common shares of \$100 each.

At the Annual General Meeting in June 1996 the Board of Directors resolved to wind down the operation of Toronto Transit Consultants Limited but to maintain the corporate name and to comply with the appropriate legislative requirements whereby an annual Shareholder and Director meeting be held.

The company was re-activated in March 2011 and tasked with the responsibility for providing assistance and advice to the TTC in connection with the City of Toronto Subway Project. A certificate of amendment was filed with the Canada Business Corporations Act changing the corporate name to Toronto Transit Infrastructure Limited.

At this time, the company is not operationally active.

Contact

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