

## **Election of Directors**

Date: June 20, 2024

To: Toronto Coach Terminal Inc. Special Meeting of the Shareholders

From: President, Toronto Coach Terminal Inc.

### **Summary**

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The affairs and business of Toronto Coach Terminal Inc. (TCTI) are be managed or supervised by a Board of Directors having a minimum of three and a maximum of twelve Directors, who may exercise all such powers and do all such acts and things as may be exercised or done by the Corporation and are not by the by-laws or by statute expressly directed or required to be done by the Corporation at meetings of the Shareholders.

Customarily, all members of the TTC Board have been elected as Directors of Toronto Coach Terminal Inc.

### **Recommendations**

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It is recommended that the Shareholders:

1. Elect the 10 TTC Commissioners as Directors of Toronto Coach Terminal Inc.

### **Financial Summary**

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There are no financial implications resulting from the adoption of this report.

### **Equity/Accessibility Matters**

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This report has no accessibility/equity issues or impacts.

### **Decision History**

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The election of Directors usually takes place at each annual meeting of shareholders, at which meeting all the Directors then in office shall retire but, if qualified, shall be eligible for re-election. The last election of Directors occurred in September 2023.

## **Comments**

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Except where the Corporation is a non-resident Corporation, a majority of the Directors must be resident Canadians.

No election or appointment of Directors is effective without their consent given in person at the meeting or in writing within ten days thereafter.

## **Contact**

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## **Signature**

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Michael Atlas

President, Toronto Coach Terminal Inc.