

Minutes

Toronto Coach Terminal Inc. (TCTI) Audit Committee

Meeting Date: Monday, June 12, 2023

An electronic meeting of the Toronto Coach Terminal Inc. Audit Committee was held in person and by video conference on Monday, June 12, 2023 commencing at 9:36 a.m.

Present at Public Session

J. Burnside, J. De Laurentiis, P. Ainslie, S. Holyday, F. Jagdeo, R. Lalonde, N. Mantas, C. Moise and J. Osborne (TCTI Directors), M. Atlas (President, TCTI), D. Mitchell (Vice-President and General Counsel, TCTI), A. Cassar (Treasurer, TCTI) and C. Finnerty (General Secretary, TCTI)

TTC Staff: J. La Vita (Chief Financial Officer), A. Cerqueira (Director – Claims), M. Cosgrove (Risk Manager), J. Ishak (Administrator – Secretariat Services)

C. Finnerty was in the Chair.

Declaration of Interest - Corporations Act

Nil

Minutes of the Previous Meeting

On a motion by Chair Lalonde, the Audit Committee reviewed and approved the minutes of the Audit Committee meeting held on Thursday, June 23, 2022 and authorized the Chair and General Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Public Presentations

Nil

Presentations/Reports/Other Business

1. Draft Consolidated Financial Statements of Toronto Coach Terminal Inc. for the year ended December 31, 2022 (For Action)

It is recommended that the TCTI Audit Committee:

1. Approve the draft consolidated financial statements of Toronto Coach Terminal Inc. for the year ended December 31, 2022; and
2. Approve the forwarding of the unaudited consolidated financial statements of Toronto Coach Terminal Inc. to the Toronto Coach Terminal Inc. Board of Directors for approval at its meeting on June 12, 2023, and to the City of Toronto's City Manager, as requested by the City of Toronto Council at its meeting held on May 8, 2012.

Approved

The meeting adjourned at 9:37 a.m.