

# Minutes

## Toronto Coach Terminal Inc. (TCTI) Special Meeting of Directors

**Meeting No.:** 196

**Meeting Date:** Monday, June 12, 2023

A meeting of the Toronto Coach Terminal Inc. (TCTI) Special Directors was held by video conference on Monday, June 12, 2023 commencing at 9:33 a.m.

### Present at Public Session

J. Burnside, J. De Laurentiis, P. Ainslie, S. Holyday, F. Jagdeo, R. Lalonde, N. Mantas, C. Moise and J. Osborne (TCTI Directors)

TTC Staff: M. Atlas (General Counsel), J. La Vita (Chief Financial Officer), A. Cassar (Director - Budgets, Costing and Financial Reporting), A. Cerqueira (Director – Claims), M. Cosgrove (Risk Manager), D. Mitchell (Solicitor), C. Finnerty (Director – Commission Services), J. Ishak (Administrator – Secretariat Services)

C. Finnerty was in the Chair.

### Declaration of Interest - Corporations Act

Nil

### Minutes of the Previous Meeting

### Business Arising Out of the Minutes

Nil

### Public Presentations

Nil

### Presentations/Reports/Other Business

#### 1. Toronto Coach Terminal Inc. (TCTI) – Election of Chair and Vice-Chair

J. Osborne nominated F. Jagdeo to the position of Chair and nominated J. Osborne to the position of Vice-Chair.

On a majority vote of Directors present, the motion by J. Osborne carried.

Approved

2. Toronto Coach Terminal Inc. (TCTI) – Election of Audit Committee Members and Committee Chair

It is recommended that the Board of Directors

1. Elect Fenton Jagdeo, Ron Lalonde and Julie Osborne to the TCTI Audit Committee.
2. Recognize the TCTI Audit Committee's selection of Ron Lalonde as Chair of the TCTI Audit Committee.

Approved

1. Toronto Coach Terminal Inc. (TCTI) – Appointment of Officers

It is recommended that the Board of Directors appoint:

1. Michael Atlas, TTC General Counsel, to the position of President;
2. Dulce Mitchell, Solicitor, to the position of Vice-President and General Counsel;
3. Chrisanne Finnerty, Director – Commission Services, to the position of General Secretary; and
4. Alex Cassar, Director- Budgets, Costing and Financial Reporting, to the position of Treasurer.

Approved

The meeting adjourned at 9:35 a.m.