

Minutes

Toronto Coach Terminal Inc. (TCTI) Meeting of Directors

Meeting No.: 191

Meeting Date: Thursday, February 10, 2022

A meeting of the Toronto Coach Terminal Inc. Directors was held by video conference on Thursday, February 10, 2022 commencing at 9:35 a.m.

Present at Public Session

D. Minnan-Wong (Chair), B. Bradford, S. Carroll, J. De Laurentiis, F. Jagdeo, C. Lai, R. Lalonde, J. McKelvie, J. Osborne, J. Robinson (TCTI Directors), R. Leary (President and General Secretary, TCTI), A. Cassar (Treasurer, TCTI)

TTC Staff: M. Atlas (General Counsel - Acting), K. Campbell (Chief Diversity & Culture Officer), G. Downie (Chief Capital Officer), J. La Vita (Interim Chief Financial Officer), M. Madigan-Lee (Chief People Officer), N. Poole-Moffatt (Chief of Corporate Affairs), J. Ross (Chief Operating Officer), K. Watson (Deputy Chief Executive Officer), R. Wong (Chief Vehicles Officer), M. Cosgrove (Risk Manager), D. Mitchell (Solicitor), C. Finnerty (Director – Commission Services), J. Ishak (Co-ordinator – Secretariat Services) and S. Parmar (Administrator – Secretariat Services).

A. Cassar was in the Chair.

Declaration of Interest - Corporations Act

Nil

Minutes of the Previous Meeting

On a motion by J. Osborne, the Board of Directors reviewed and approved the minutes of the Meeting of Directors No. 189 held on Wednesday, June 16, 2021 and authorized the Chair and General Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Public Presentations

Nil

Presentations/Reports/Other Business

1. 2022 Operating Budget for the Toronto Coach Terminal Inc.

It is recommended that the Toronto Coach Terminal Inc. Board of Directors:

1. Approve the 2022 Operating Budget for the Toronto Coach Terminal Inc. with revenues of \$15,600 and expenses of \$5,400, resulting in a net profit of \$10,200 as set out in this report.

Approved

2. Proxy to Vote Toronto Coach Terminal Inc. Shares in TTC Insurance Company Limited

It is recommended that the Board of Directors:

1. Approve the attached Proxy to exercise 970 Toronto Coach Terminal Inc. shares in TTC Insurance Company Limited.

Approved

The meeting adjourned at 9:36 a.m.