

Minutes

Toronto Coach Terminal Inc. (TCTI) Audit Committee

Meeting Date: Thursday, June 23, 2022

An electronic meeting of the Toronto Coach Terminal Inc. Audit Committee was held by video conference on Thursday, June 23, 2022 commencing at 9:48 a.m.

Present at Public Session

D. Minnan-Wong (Chair), B. Bradford, S. Carroll, J. De Laurentiis, F. Jagdeo, C. Lai, R. Lalonde, J. Osborne, J. Robinson (TCTI Directors), R. Leary (President and General Secretary, TCTI), A. Cassar (Treasurer, TCTI)

TTC Staff: M. Atlas (General Counsel), G. Downie (Chief Capital Officer), J. La Vita (Interim Chief Financial Officer), N. Poole-Moffatt (Chief of Corporate Affairs), K. Watson (Deputy Chief Executive Officer), A. Cerqueira (Director – Claims), M. Cosgrove (Risk Manager), D. Mitchell (Solicitor), C. Finnerty (Director – Commission Services), J. Ishak (Co-ordinator – Secretariat Services) and N. Acquah (Specialist – Freedom of Information).

A. Cassar was in the Chair.

Declaration of Interest - Corporations Act

Nil

Minutes of the Previous Meeting

On a motion by Commissioner Lalonde meeting held on Wednesday, June 16, 2021 and authorized the Chair and General Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Public Presentations

Nil

Presentations/Reports/Other Business

1. Draft Consolidated Financial Statements of Toronto Coach Terminal Inc. for the year ended December 31, 2021 (For Action)

It is recommended that the TCTI Audit Committee:

1. Approve the draft consolidated financial statements of Toronto Coach Terminal Inc. for the year ended December 31, 2021; and
2. Approve the forwarding of the unaudited consolidated financial statements of Toronto Coach Terminal Inc. to the Toronto Coach Terminal Inc. Board of Directors for approval at its meeting on June 23, 2022, and to the City of Toronto's City Manager, as requested by the City of Toronto Council at its meeting on May 8, 2012.

Approved

The meeting adjourned at 9:49 a.m.