

Minutes

Toronto Coach Terminal Inc. (TCTI) Meeting of Shareholders

Meeting No.: 188

Meeting Date: Wednesday, June 16, 2021

A meeting of the Toronto Coach Terminal Inc. (TCTI) Shareholders was held by video conference on Wednesday, June 16, 2021 commencing at 9:36 a.m.

Present at Public Session

B. Bradford, S. Carroll, J. De Laurentiis, R. Lalonde, J. McKelvie, D. Minnan-Wong, J. Osborne, J. Robinson (TCTI Directors), R. Leary (President and General Secretary, TCTI), A. Cassar (Treasurer, TCTI).

F. Jagdeo, C. Lai (TTC Commissioners)

TTC Staff: M. Atlas (General Counsel - Acting), K. Campbell (Chief Diversity & Culture Officer), G. Downie (Chief Capital Officer), B. Hasserjian (Chief Safety Officer - Acting), J. La Vita (Interim Chief Financial Officer), M. Madigan-Lee (Chief People Officer), F. Monaco (Chief of Infrastructure and Engineering), N. Poole-Moffatt (Chief of Corporate Affairs), J. Ross (Chief Operating Officer), J. Taylor (Chief of Staff), K. Watson (Deputy Chief Executive Officer), R. Wong (Chief Vehicles Officer), D. Mitchel (Solicitor), C. Finnerty (Director – Commission Services), A. Farnsworth (Co-ordinator – Secretariat Services) and J. Ishak (Administrator – Secretariat Services).

A. Cassar was in the Chair.

Declaration of Interest - Corporations Act

Nil

Minutes of the Previous Meeting

On a motion by R. Lalonde, the Shareholders reviewed and approved the minutes of Shareholder Meeting No. 185 held on Wednesday, February 10, 2021 and authorized the Chair and General Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Public Presentations

Nil

Presentations/Reports/Other Business

1. Toronto Coach Terminal Inc. (TCTI) – Election of Directors

It is recommended that the Shareholders:

1. Elect the 10 TTC Commissioners as Directors of Toronto Coach Terminal Inc.

Approved

2. Consolidated Financial Statements of Toronto Coach Terminal Inc. for the year ended December 31, 2020

The TCTI Shareholders received this item for information.

Received

3. Exemption from Audit Requirements

It is recommended that the Shareholders:

1. Consent, by signing the attached resolution, to exempt the Toronto Coach Terminal Inc. from an external financial audit for the fiscal year ending December 31, 2021.

Approved

The meeting adjourned at 9:38 a.m.