

Minutes

Toronto Coach Terminal Inc. (TCTI) Audit Committee

Meeting Date: Wednesday, June 16, 2021

An electronic meeting of the Toronto Coach Terminal Inc. Audit Committee was held by video conference on Wednesday, June 16, 2021 commencing at 9:33 a.m.

Present at Public Session

B. Bradford, S. Carroll, J. De Laurentiis, R. Lalonde, J. McKelvie, D. Minnan-Wong, J. Osborne, J. Robinson (TCTI Directors), R. Leary (President and General Secretary, TCTI), A. Cassar (Treasurer, TCTI).

F. Jagdeo, C. Lai (TTC Commissioners)

TTC Staff: M. Atlas (General Counsel - Acting), K. Campbell (Chief Diversity & Culture Officer), G. Downie (Chief Capital Officer), B. Hasserjian (Chief Safety Officer - Acting), J. La Vita (Interim Chief Financial Officer), M. Madigan-Lee (Chief People Officer), F. Monaco (Chief of Infrastructure and Engineering), N. Poole-Moffatt (Chief of Corporate Affairs), J. Ross (Chief Operating Officer), J. Taylor (Chief of Staff), K. Watson (Deputy Chief Executive Officer), R. Wong (Chief Vehicles Officer), D. Mitchel (Solicitor), C. Finnerty (Director – Commission Services), A. Farnsworth (Co-ordinator – Secretariat Services) and J. Ishak (Administrator – Secretariat Services).

A. Cassar was in the Chair.

Declaration of Interest - Corporations Act

Nil

Minutes of the Previous Meeting

On a motion by Chair Lalonde, the Audit Committee reviewed and approved the minutes of the Audit Committee meeting held on Wednesday, June 17, 2020 and authorized the Chair and General Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Public Presentations

Nil

Presentations/Reports/Other Business

1. Draft Consolidated Financial Statements of Toronto Coach Terminal Inc. for the year ended December 31, 2020 (For Action)

It is recommended that the TCTI Audit Committee:

1. Approve the draft consolidated financial statements of Toronto Coach Terminal Inc. for the year ended December 31, 2020; and
2. Approve the forwarding of the consolidated financial statements to the TCTI Board of Directors meeting on June 16, 2021 for formal approval; and to the City Manager, as requested by the City Council at its meeting held on May 8, 2012.

Approved

The meeting adjourned at 9:35 a.m.