

Item 4

For Action

Proxy to Vote Toronto Coach Terminal Inc. Shares in TTC Insurance Company Limited

Date: January 27, 2020

To: Toronto Coach Terminal Inc. (TCTI)

From: Vice-President and General Counsel, Toronto Coach Terminal Inc.

Summary

The Toronto Coach Terminal Inc., the majority shareholder of TTC Insurance Company Limited appoints the Chair of TTC Insurance Company Limited, or if an alternative is required, the Vice-Chair, as the its proxy to vote 970 shares on its behalf at any Shareholders meeting that is held during the year 2020.

Recommendations

It is recommended that the Board of Directors:

1. Approve the attached Proxy to exercise 970 Toronto Coach Terminal Inc. shares in TTC Insurance Company Limited.

Financial Summary

There are no financial implications from the adoption of this report.

The financial statements for the TTC Insurance Company for the year ending December 31, 2019 will be submitted to the Board of Directors at the Annual General Meeting on June 12, 2020.

Equity/Accessibility Matters

This report and its recommendations have no accessibility or equity issues or impacts.

Decision History

The TTC Insurance Company Limited (TTCICL) was formed on March 9, 1994 and given a license to write automobile insurance (limited to TTC insurance risks) on July 12, 1994. At the first TTCICL Directors meeting on June 14, 1994, a motion was passed to allot 1,000 common shares in the capital stock of the Company for a total subscription price of \$100,000. The Subscribers and the number of shares for included 970 common shares to Metropolitan Toronto Coach Terminal Inc. now TCTI and 5 common shares to each of the six appointed directors.

Comments

The sole purpose of TTCICL is to issue automobile liability certificates (pink slips). All claims are handled by TTC staff. TTCICL charges a nominal premium of two dollars to the TTC. One dollar is for the policy covering non-revenue vehicles and one dollar is for the policy covering revenue vehicles.

Contact

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Signature

Brian Leck
Vice-President and General Counsel, Toronto Coach Terminal Inc.

Attachments

Attachment 1 - Proxy

PROXY

TTC INSURANCE COMPANY LIMITED

The Toronto Coach Terminal Inc., of the City of Toronto, the majority shareholder of TTC Insurance Company Limited, hereby appoints the Chair of TTC Insurance Company Limited, or if an alternative is required, the Vice-Chair of TTC Insurance Company Limited, as its proxy to vote 970 shares on its behalf at any Shareholders Meeting held during the year 2020.

Dated this 27th day of January, 2020.

TORONTO COACH TERMINAL INC.

CHAIR

GENERAL SECRETARY