



Financial Report for Toronto Coach Terminal Inc. for the Accounting Period ending April 7, 2018

Date: June 12, 2018

To: Toronto Coach Terminal Inc. Board of Directors

From: Treasurer of TCTI

Summary

The attached report provides information on the non-consolidated financial status of Toronto Coach Terminal Inc. (TCTI) as at April 7, 2018.

Financial Summary

There are no financial implications resulting from the receipt of this report.

Equity/Accessibility Matters

This report has no accessibility/equity issues or impact.

Decision History

On a periodic basis, the financial results of TCTI are presented on a non-consolidated basis. The consolidated annual financial statements for 2017, which include TCTI's subsidiary, the TTC Insurance Company Ltd, are presented for approval annually in June.

Comments

For the three periods ending April 7, TCTI generated a net profit of \$0.1 million, and is projected to earn a net profit of \$0.6 million for the year

Contact

Stephen Conforti, Treasurer of TCTI
Tel: (416) 393-3654
Email: Stephen.Conforti@ttc.ca

Signature

Stephen Conforti
Treasurer of TCTI

Attachments

Attachment 1 – TCTI Statement of Financial Position for period ended April 7, 2018
Attachment 2 – TCTI Income Statement for period ended April 7, 2018

TORONTO COACH TERMINAL INC.

Statement of Financial Position (Unaudited)

As at	Apr 7 2018	Apr 1 2017
	(\$000s)	
FINANCIAL ASSETS		
Cash and cash equivalents	655	600
Advances to subsidiary	3,100	3,100
Accounts receivable	65	65
Investment in subsidiary	100	100
Total Financial Assets	3,920	3,864
LIABILITIES		
Accounts payable and accrued liabilities	419	263
Advances from parent	6,630	7,799
Total Liabilities	7,050	8,061
NET DEBT	(3,130)	(4,197)
NON-FINANCIAL ASSETS		
Tangible capital assets	2,032	2,590
Less Capital Stock	1,000	1,000
Accumulated (Deficit)	(2,098)	(2,608)

**TORONTO COACH TERMINAL INC.
OPERATING BUDGET - INCOME STATEMENT**

Period 3	Three Periods to Apr 7, 2018			Full Year 2018		
(\$000s)	ACTUAL	BUDGET	OVER/(UNDER) BUDGET	PROJECTED ACTUAL	PROJECTED BUDGET	PROJECTED VARIANCE
<u>REVENUES</u>						
Property Rental Revenue	331	330	1	1,322	1,322	-
Bank Interest Revenue	1	2	(1)	15	15	0
Total Revenues	332	332	-	1,337	1,337	0
<u>OPERATING EXPENSES</u>						
Depreciation	140	140	-	557	557	-
Interest Expense	59	59	-	223	223	-
Other	-	1	(1)	5	5	-
Total Operating Expenses	199	200	(1)	785	785	-
Net Profit	133	132	1	552	552	0