

## **Toronto Coach Terminal Inc. (TCTI) – Election of Director**

**Date:** June 12, 2019

**To:** Toronto Coach Terminal Inc. Meeting of Shareholders

**From:** TCTI President and General Secretary

### **Summary**

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The affairs and business of Toronto Coach Terminal Inc. (TCTI) will be managed or supervised by a Board of Directors having a minimum of three and a maximum of twelve Directors, who may exercise all such powers and do all such acts and things as may be exercised or done by the Corporation and are not by the by-laws or by statute expressly directed or required to be done by the Corporation at meetings of the Shareholders.

Customarily, all members of the TTC Board have been elected as Directors of Toronto Coach Terminal Inc. This report seeks to fill the one remaining seat on the Board of Directors.

### **Recommendations**

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It is recommended that the Shareholders:

1. Elect Julie Osborne as a Director of the Toronto Coach Terminal Inc.

### **Financial Summary**

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There are no financial implications resulting from the adoption of this report.

### **Equity/Accessibility Matters**

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No equity or accessibility impacts were identified.

### **Decision History**

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The election of Directors usually takes place at each annual meeting of Shareholders, with the exception of resignations and after a municipal election, where the election is required earlier in order to fill positions vacated by members of the TTC Board who did not seek re-election, lost in the election or were not reappointed to the TTC Board.

At its meeting on February 27, 2019, the Shareholders elected the nine members of the TTC Board to the Toronto Coach Terminal Inc. Board of Directors. At that time, there was one vacancy on the TTC Board.

On March 27, 2019, City Council appointed Julie Osborne to the remaining seat on the TTC Board.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.CA4.1>

## **Comments**

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Except where the Corporation is a non-resident Corporation, a majority of the Directors must be resident Canadians.

No election or appointment of Directors is effective without their consent given in person at the meeting or in writing within ten days thereafter.

Staff have discussed the election with Julie Osborne and she has provided her consent to the appointment.

## **Contact**

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Dan Wright, TCTI President and General Secretary  
416-393-3914  
dan.wright@ttc.ca

## **Signature**

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Dan Wright  
President and General Secretary