



STAFF REPORT ACTION REQUIRED

Toronto Coach Terminal Inc. (TCTI) – Election of Chair and Vice-Chair

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| Date: | February 25, 2015 |
| To: | Toronto Coach Terminal Inc. (TCTI) |
| From: | Chief Executive Officer |

Summary

The Toronto Coach Terminal Inc. Board of Directors elects from amongst its members a Chair who will preside over all meetings of the Board and all meetings of the Shareholders. The Board may also elect a Vice-Chair who will perform all the duties of the Chair in their absence.

Recommendations

It is recommended that the Board of Directors:

1. Elect a Chair; and
2. Elect a Vice-Chair

Financial Impact

There are no financial implications resulting from the adoption of this report.

Decision History

At the General Meeting on June 24, 2014, the TCTI Board of Directors elected John Parker as Chair and Josh Colle as Vice-Chair.

Issue Background

In accordance with the TCTI General By-law No. 1, the Chair will, if present, preside at all meetings of the Board and at all meetings of Shareholders. In addition, the Board may assign to the Chair any of the powers and duties that are by provision of the by-law assigned to the President and the Chair will have such powers and duties as the Board may prescribe. The Chair will be responsible for furthering the establishment of liaison, co-ordination and co-operation between Officers and between Directors and between Shareholders of the Corporation.

The Vice-Chair will be vested with all the powers and perform all the duties of the Chair in their absence, and will also perform such duties and exercise such powers as the Chair may from time to time delegate to the Vice-Chair or the Board may prescribe.

Contact

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