

TORONTO COACH TERMINAL INC. REPORT NO.

MEETING DATE: March 30, 2012

SUBJECT: PROXY TO VOTE TORONTO COACH TERMINAL INC.
SHARES IN TTC INSURANCE COMPANY LIMITED

RECOMMENDATION

It is recommended that the Board approve the attached proxy to exercise the 970 Toronto Coach Terminal Inc. shares in TTC Insurance Company Limited for any Shareholders Meeting that is held during the year 2012.

DISCUSSION

The Board, as required, appoints the Chair or Vice-Chair of the TTC Insurance Company Limited to vote its shares at TTC Insurance Company Limited Shareholders Meetings. A proxy was signed on December 12, 2011 by Denzil Minnan-Wong who was the Chair of the Toronto Coach Terminal Inc.; however with the appointment of new Directors and the election of a new Chair, it is necessary to have the proxy (attached) approved by the incoming Chair and General Secretary in order to vote these shares.

March 2012
1-17
Attachment: Proxy

PROXY

TTC INSURANCE COMPANY LIMITED

The Toronto Coach Terminal Inc., of the City of Toronto, the majority shareholder of TTC Insurance Company Limited, hereby appoints the Chair of TTC Insurance Company Limited, or if an alternative is required, the Vice-Chair of TTC Insurance Company Limited, as its proxy to vote 970 shares on its behalf at any Shareholders Meeting held during the year 2012

Dated this 30th day of March, 2012.

TORONTO COACH TERMINAL INC.

CHAIR

GENERAL SECRETARY