

Toronto Coach Terminal Inc. (TCTI) – Election of Chair and Vice-Chair

Date: June 12, 2023

Summary

The Toronto Coach Terminal Inc. Board of Directors elects from amongst its members a Chair who will preside over all meetings of the Board and all meetings of the Shareholders. The Board may also elect a Vice-Chair who will perform all the duties of the Chair in their absence.

Recommendations

It is recommended that the Board of Directors:

1. Elect a Chair; and
2. Elect a Vice-Chair.

Financial Summary

There are no financial implications resulting from the adoption of this report.

Equity/Accessibility Matters

No equity or accessibility impacts were identified.

Comments

By virtue of their appointment to the TTC Board, all Board members are appointed to the Board of Directors for the Toronto Coach Terminal Inc. The Board of Directors will select a Chair and Vice-Chair from among its members.

In accordance with the TCTI General By-law No. 1, the Chair will, if present, preside at all meetings of the Board and at all meetings of Shareholders. In addition, the Board may assign to the Chair any of the powers and duties that are by provision of the by-law assigned to the President and the Chair will have such powers and duties as the Board may prescribe. The Chair will be responsible for furthering the establishment of liaison, co-ordination and co-operation between Officers and between Directors and between Shareholders of the Corporation.

The Vice-Chair will be vested with all the powers and perform all the duties of the Chair in their absence, and will also perform such duties and exercise such powers as the Chair may from time to time delegate to the Vice-Chair or the Board may prescribe.