

Minutes

TTC Insurance Company Limited Meeting of Directors

Meeting No. 52

Wednesday, June 12, 2019

A meeting of the Board of Directors was held in Committee Room 1, City Hall, 100 Queen Street West, Toronto, on Wednesday, June 12, 2019 at 10:06 a.m. for the purpose of discussing business related to the Company.

R. Lalonde (Chair – TTCICL), S. Carroll, B. Bradford (Directors), B.M. Leck (General Counsel), S. Conforti (TTCICL Treasurer), M. Cosgrove (Secretary), K. Lee and C. Finnerty (Commission Services) were present.

B.M. Leck was in the Chair.

Declarations of Interest – Municipal Conflict of Interest Act

Nil

Minutes of Previous Meetings

- TTCICL Directors Meeting No. 51 - June 15, 2018

The Directors reviewed and approved the minutes of the above mentioned meeting and authorized the Chair and Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Committee Of The Whole Resolution

Public Presentations

Nil

Notice of Motions

Nil

Motions Without Notice

Nil

Items of Which Notice has Previously Been Given

Nil

Items Deferred From Last Meeting to Permit Debate/Public Presentations

Nil

1. Reports with Confidential Attachments (Committee Of The Whole)

The Board approved the confidential General Banking Resolution

2. Presentations

Nil

3. Other Business

- (a) Allotment and Issuance of Shares

The Board approved the allotment and issuance of five common shares to each newly elected director (S. Carroll and B. Bradford).

(b) Election of Officers

The Board of Directors appointed the following Officers to June 2019:

President	
Treasurer	Stephen Conforti
Secretary	Mark Cosgrove
General Counsel	Brian Leck

(c) Investment

The Board of Directors received the report for information.

(d) 2019 Budget

The Board of Directors approved the 2019 budget for TTCICL.

4. New Business

Nil

5. Correspondence

Nil

The meeting adjourned at 10:05 a.m.

- APPROVED -

CHAIR

SECRETARY