

Election of Officers

Date: June 17, 2020
To: TTC Insurance Company Limited Board of Directors
From: President

Summary

The purpose of this report is for the Board of Directors to elect officers in accordance with TTC Insurance Company Limited's By-Law No. 1.

Recommendations

It is recommended that the Board of Directors:

1. Elect officers of TTC Insurance Company Limited for a one year term.

Financial Summary

There is no financial impact resulting from the adoption of the recommendations in this report.

The Acting TTC Insurance Company Treasurer has reviewed this report and agrees with the financial impact information.

Equity/Accessibility Matters

There are no accessibility or equity issues associated with this report.

Decision History

TTC Insurance Company Limited's By-Law No. 1 states that the officers of the Company shall be a president, a secretary and a treasurer and such other officers as the board in its discretion shall from time to time elect or appoint.

The current slate of officers is as follows, as elected on June 12, 2019:

Position	Name
President	Dan Wright (no longer with TTC)

Secretary	Mark Cosgrove
Treasurer	Stephen Conforti (no longer with TTC)
General Counsel	Brian Leck

Issue Background

With respect to the duties of the officers of TTC Insurance Company Limited, By-Law No. 1 further states that:

- Subject to the provisions of any applicable special resolution, the president shall be the chief executive officer of the company, shall have general supervision of all other officers and their duties.
- Subject to such limitation as the board of directors may from time to time impose and subject to the provisions of any applicable special resolution, an officer shall have all the powers and authority and shall perform such other duties as may from time to time be imposed upon the holder of such office by the bylaws or special resolutions of the Company or by resolution of the board.
- If present, the Chair shall preside at all meeting of the shareholders and the Chair or, if none, the president shall preside at all meeting of directors.
- The secretary shall cause to be kept in accordance with the provisions of the Corporations Act, R.S.O. 1990, C.39, as amended, the books required by the Act.

Comments

Due to the departure of some officers in 2019, it is recommended that the directors elect the following slate as officers of the Company.

Position	Name
President & General Counsel	Brian Leck
Vice President	Tara Bal
Secretary	Mark Cosgrove
Treasurer	Alex Cassar

Contact

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Signature

Brian Leck, President (Acting), TTC Insurance Company Limited

Attachments

None