



**STAFF REPORT
ACTION REQUIRED
with Confidential Attachment**

Cyber Security Self-Assessment for the Year Ended December 31, 2016

Date:	June 15, 2017
To:	TTC Insurance Company Limited Board of Directors
From:	Chief Executive Officer
Reason for Confidential Information:	This report involves the security of the property of the municipality or local board.

Summary

The purpose of the report is to provide the board of directors with the results of TTC Insurance Company Limited's Cyber Security Self-Assessment in compliance with the Financial Services Commission of Ontario's requirement to complete a cyber security self-assessment by December 31, 2016 and report the results to the board of directors.

Recommendations

It is recommended that the board of directors

1. Receive for information the confidential information in Attachment 1, and
2. Not authorize the public release of the confidential information contained in Attachment 1, as it relates the security of the property of the municipality or local board.

Financial Summary

There are no financial implications resulting from the adoption of this report.

The Chief Financial & Administration Officer has reviewed this report and agrees with the financial impact information.

Accessibility/Equity Matters

There are no accessibility or equity issues associated with this report.

Decision History

There are no prior decisions of the board of directors on this matter as this is the first undertaking of a cyber security self-assessment.

Issue Background

The TTC Insurance Company Limited is regulated by the Financial Services Commission of Ontario (FSCO). In February of 2016, FSCO advised the TTC Insurance Company that they are adopting the Cyber Security Self-Assessment Guidance that was released in October 2013 by the Office of the Superintendent of Financial Institutions (OSFI).

FSCO requires that all Ontario licensed insurers complete the Cyber Security Self-Assessment by December 31, 2016 and report the results to their boards of directors. The attached confidential Cyber Security Self-Assessment was completed as at December 31, 2016.

Comments

The attached Cyber Security Self-Assessment is provided as information only, to fulfill the requirements of the FSCO.

Contact

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Attachments

Cyber Security Self-Assessment for the year ended December 31, 2016