

Minutes

TTC Insurance Company Limited Meeting of Shareholders

Meeting No. 32

Thursday, June 15, 2017

A meeting of the Shareholder was held in Committee Room 1, City Hall, 100 Queen Street West, Toronto, on Thursday, June 15, 2017 at 10:08 a.m. for the purpose of discussing business related to the Company.

J. Mihevc (Chair – TTCICL), R. Lalonde, R. Byers (Directors), V. Rodo (President), B.M. Leck (General Counsel), M. Cosgrove (Secretary), D. McDonald (Co-ordinator – Corporate Secretariat), M. Roche, were present.

Vincent Rodo was in the Chair.

Declarations of Interest – Municipal Conflict of Interest Act

Nil

Minutes of Previous Meetings

- TTCICL Shareholders Meeting No. 31 – September 28, 2016

The Shareholders reviewed and approved the minutes of the above mentioned meeting and authorized the Chair and Secretary to sign the same.

Business Arising Out of the Minutes

Nil

Committee Of The Whole Resolution

Public Presentations

Nil

Notice of Motions

Nil

Motions Without Notice

Nil

Items of Which Notice has Previously Been Given

Nil

Items Deferred From Last Meeting to Permit Debate/Public Presentations

Nil

1. Reports with Confidential Attachments (Committee Of The Whole)

Nil

2. Presentations

Nil

3. Other Business

(a) Receipt of Proxy

(b) Election of Directors, Chair and Vice Chair

The Shareholders elected the following as Directors:

Joe Mihevc
Rick Byers
Ron Lalonde
Vincent Rodo
Michael Roche
Brian Leck

The Shareholders elected Joe Mihevc as Chair and Vincent Rodo as Vice Chair.

(c) Amendment to By-Law No. 1

The Shareholders approved the amendment to TTCICL Bylaw No. 1.

(d) Receipt of Financial Statements of TTCICL for the Year Ended December 31, 2016

The Shareholders received the financial statements of TTCICL for the year ended December 31, 2016.

(e) Appointment of External Auditor

The Shareholders approved the appointment of PwC LLP for the provision of external audit services for the 2017 fiscal year.

(f) Appointment of Actuary

The Shareholders approved the appointment of James Christie of Collins Barrow Toronto Actuarial Services Inc. as the Appointed Actuary for the 2017 fiscal year.

4. New Business

Nil

5. Correspondence

Nil

The meeting adjourned at 10:12 a.m.