

## Minutes

### TTC Insurance Company Limited Meeting of Directors

Meeting No. 50

Thursday, June 15, 2017

A meeting of the Board of Directors was held in Committee Room 1, City Hall, 100 Queen Street West, Toronto, on Thursday, June 15, 2017 at 10:13 a.m. for the purpose of discussing business related to the Company.

J. Mihevc (Chair – TTCICL), R. Lalonde, R. Byers (Directors), S. Carroll, V. Rodo (President), B.M. Leck (General Counsel), M. Cosgrove (Secretary), D. McDonald (Co-ordinator – Corporate Secretariat), Michael Roche, were present.

Vincent Rodo was in the Chair.

## Declarations of Interest – Municipal Conflict of Interest Act

Nil

## Minutes of Previous Meetings

- TTCICL Directors Meeting No. 49 - September 28, 2016

The Directors reviewed and approved the minutes of the above mentioned meeting and authorized the Chair and Secretary to sign the same.

## Business Arising Out of the Minutes

Nil

## Committee Of The Whole Resolution

## Public Presentations

Nil

## Notice of Motions

Nil

## Motions Without Notice

Nil

## Items of Which Notice has Previously Been Given

Nil

## Items Deferred From Last Meeting to Permit Debate/Public Presentations

Nil

### 1. Reports with Confidential Attachments (Committee Of The Whole)

Nil

### 2. Presentations

Nil

### 3. Other Business

#### (a) Allotment and Issuance of Shares

Nil

(b) Election of Officers

The Board of Directors appointed the following Officers to June 2018:

President	Vincent Rodo
Treasurer	Michael Roche
Secretary	Mark Cosgrove
General Counsel	Brian Leck

(c) Investment

The Board of Directors received the report for information.

(d) 2017 Budget

The Board of Directors approved the 2017 budget for TTCICL.

4. New Business

Nil

5. Correspondence

Nil

The meeting adjourned at 10:16 a.m.