

# TTC INSURANCE COMPANY LIMITED REPORT NO.

**MEETING DATE:** June 24, 2014

**SUBJECT:** Election of Directors

**ACTION ITEM**

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**RECOMMENDATION**

It is recommended that the Shareholders of TTC Insurance Company Limited

1. elect three commissioners and three members of staff as Directors of TTC Insurance Company Limited for a one-year term commencing June 24, 2014; and
2. appoint a Chair and Vice Chair for a one-year term commencing June 24, 2014.

**BACKGROUND**

At a meeting of Shareholders dated June 24, 2013, Directors were elected for a one-year term.

**DISCUSSION**

TTC Insurance Company Limited By-law No. 1 states that the affairs of the Company shall be managed by the Board of Directors which shall consist of six members. As recommended by outside counsel, the Directors should be made up of three staff members and three commissioners. The Directors' status is as follows:

Commissioners

John Parker  
Karen Stintz  
Vacant / TBD

Staff

Vincent Rodo  
Michael Roche  
Brian Leck

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