

# TTC INSURANCE COMPANY LIMITED REPORT NO.

**MEETING DATE:** June 24, 2013

**SUBJECT:** ELECTION OF DIRECTORS

**ACTION ITEM**

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## **RECOMMENDATION**

It is recommended that the Shareholders of TTC Insurance Company Limited elect three members of staff and three commissioners as directors of TTC Insurance Company Limited for a one-year term commencing June 21, 2013.

## **BACKGROUND**

At a meeting of Shareholders dated June 21, 2012, Directors were elected for a one-year term.

## **DISCUSSION**

TTC Insurance Company Limited By-law No. 1 states that the affairs of the company shall be managed by the Board of Directors which shall consist of six members. As recommended by outside counsel, the Directors should be made up of three staff members and three commissioners. The Directors' status is as follows:

### **Commissioners**

Peter Milczyn  
John Parker  
Karen Stintz

### **Staff**

Vincent Rodo  
Michael Roche  
Brian Leck

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