



## **ACTION REQUIRED**

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**Subject: Executive Compensation Analysis**

**Date: September 24, 2015**

The information contained in the confidential attachment, submitted by the Hay Group Limited, is to be discussed with the TTC Human Resources & Labour Relations Committee at its meeting scheduled for September 24, 2015.

The information contained in the confidential attachment is to remain confidential in its entirety as it contains information about labour relations or employee negotiations

**1-17**

**Attachment: Confidential Attachment #1**