

# Minutes

## TTC Budget Committee

Meeting No. 3

Thursday, July 30, 2015

A meeting of the TTC Budget Committee was held on Thursday, July 30, 2015 in Committee Room 1, 2<sup>nd</sup> Floor, Toronto City Hall, 100 Queen Street West, commencing at 1:00 p.m.

### Present

V. Rodo (Chief Financial & Administration Officer), S. Reed Tanaka (Acting Chief Capital Officer), G. Shortt (Chief Operating Officer), M. Roche (Head of Finance & Treasurer), J. Fraser (Head – Capital Programming), B. Ross (Executive Director or Corporate Communications), K. Watson (Head of Bus Transportation), B. Case (Acting Chief of Staff), P. Buttigieg (Director – Budgets, Costing & Financial Reporting), K. Lee (Head of Commission Services) and D. McDonald (Co-ordinator – Corporate Secretariat Services) were present.

## Declarations of Interest – Municipal Conflict of Interest Act

Nil

## Minutes of Previous Meeting

Commissioner Byers moved that the Budget Committee approve the minutes from Meeting No. 2 held on Monday, June 29, 2015.

The motion by Commissioner Byers carried.

## Public Presentations

### a) Presentation: Preliminary 2016 TTC Operating Budgets

Alan Yule

The Board received the deputation for information.  
(See Item 1 for minute).

## Presentations/Reports/Other Business

### 1. Presentation: Preliminary 2016 TTC Operating Budgets

Michael Roche, Head of Finance & Treasurer, provided a PowerPoint presentation on this item.

The Budget Committee received the presentation for information and took the following action:

Chair Colle moved:

1. That staff provide an information report at the next Budget Committee meeting with a summary of fare scenarios that includes, but is not limited to:
  - An increase to cash fares only
  - an increase to metropass
  - freezing the cost of a metropass
  - freezing the cost of all fare media
  - a fare increase spread across all fare media; and
2. Include in the report the impact of various fare scenarios on ridership and revenue, and PRESTO implementation; and
3. The impact of PRESTO on the TTC Metropass.

The motion by Chair Colle carried.

Chair Colle further moved:

- i) that staff report back to the next budget meeting with a list of additional service enhancements to be considered by the Board for the 2016 budget.

The motion by Chair Colle carried.

The item was adopted as amended.

*(Correspondence was received on this item from Brenda Thompson, Scarborough Transit Action).*

The meeting adjourned at 2:30 p.m.