

Minutes

TTC Budget Committee

Meeting No. 1

Wednesday, June 17, 2015

A meeting of the TTC Budget Committee was held in the 7th Floor Executive Boardroom, TTC Head Office, 1900 Yonge Street commencing at 1:40 p.m.

Present

R. Byers, J. Campbell, S. Carroll, J. Colle and J. Mihevc (Members), A. Byford (Chief Executive Officer), C. Upfold (Deputy Chief Executive Officer & Chief Customer Officer), S. Reed Tanaka (Acting Chief Capital Officer), V. Rodo (Chief Financial & Administration Officer), G. Shortt (Chief Operating Officer), J. Taylor (Chief of Staff), B. Ross (Executive Director of Corporate Communications), M. Roche (Head of Finance & Treasurer), M. Stambler (Head of Strategy & Service Planning), P. Buttigieg (Director – Budgets, Costing & Financial Reporting), J. Imbrogno (Director – Capital Accounting), V. Cosentino (Director – Statistics), K. Lee (Head of Commission Services) and D. McDonald (Co-ordinator – Corporate Secretariat Services) were present.

K. Rowe (J. Colle's office), S. Teper (Commissioner Carroll's office), S. Conforti and S. Smith, City of Toronto Financial Planning Division were also present.

Declarations of Interest – Municipal Conflict of Interest Act

Nil

Presentations/Reports/Other Business

1. Presentation: TTC Budgets

Vincent Rodo, Chief Financial & Administration Officer provided a PowerPoint presentation on this item.

The Committee received the presentation for information.

Correspondence submitted to the June 9, 2015 meeting of the City of Toronto Budget Committee (Item No. BU9.5) from His Worship Mayor John Tory was distributed with this item for reference purposes.

2. Presentation: Ridership Forecasting

Vincent Rodo, Chief Financial & Administration Officer provided a PowerPoint presentation on this item.

The Committee received the presentation for information.

3. Presentation: Scarborough Subway Extension – Project Overview

Mitch Stambler, Head of Strategy & Service Planning provided a PowerPoint presentation on this item.

The Committee received the presentation for information.

The meeting adjourned at 4:30 p.m.