



Financial and Major Projects Update for the Period Ended April 27, 2024

TTC Board Decision

The TTC Board on June 20, 2024, adopted the following:

That the TTC Board:

1. Approve the 2024 Capital Budget in-year budget adjustments to offset projects that have had accelerated spending by \$54.5 million with projects that have experienced delays and lower spending by \$54.5 million with no debt impact, as outlined in Appendix 3 of this report.
2. Authorize the recommended budget adjustments noted in Recommendation 1 above, and in the TTC's 2024-2033 Capital Budget and Plan, be included in the TTC's Capital Variance Report submission for the four months ended April 30, 2024 for City Council consideration and approval.
3. The TTC Board requests that TTC staff develop a media campaign recommending that TTC customers contact their MP to advocate for funding for Line 2 trains if Federal funding for the project is not announced by September 29, 2024.