

Procurement Authorization – Elevator Maintenance and Repair Services

TTC Board Decision

The TTC Board on January 25, 2024, adopted the following:

It is recommended that the TTC Board:

- 1. Authorize the award of a contract for elevator maintenance and repair services for a period of three years commencing on/or about May 1, 2024, with extension options for up to two additional one-year terms, to Selco Elevators Ltd., in the total upset limit amount of \$10,445,972, including applicable taxes on the basis of lowest-priced qualified compliant bid.
- 2. Delegate authority to the TTC's Chief Executive Officer to execute the first one-year term extension option valued at \$4,122,863, inclusive of HST, and the second one-year term extension option valued at \$4,329,006, inclusive of HST, for a total contract value of \$18,897,841.