



# Subway Vendor Lease Agreements

## TTC Board Decision

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The TTC Board on December 3, 2024, adopted the following:

That the TTC Board:

1. Retroactively approve negotiated rents from December 1, 2022, extend these rental rates to December 31, 2025, and authorize staff to work with the City of Toronto Corporate Real Estate Management Department to negotiate new terms and rates for leases starting January 1, 2026, as identified in Confidential Attachment 1 to this report.
2. Approve the write-off of \$1,462,096.42 for uncollectible rental payments as detailed in Confidential Attachment 1 to this report.
3. Authorize that the information in Confidential Attachment 1 remain confidential as it contains information about a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the City or local board.