



Financial and Major Projects Update for the Period Ended September 28, 2024

TTC Board Decision

The TTC Board on December 3, 2024, adopted the following:

That the TTC Board:

1. Approve the 2024 Capital Budget in-year budget adjustments to offset projects that have had accelerated spending by \$135.6 million with projects that have experienced delays and lower spending by \$135.6 million with no debt impact, as outlined in Appendix 3 of this report.
2. Authorize the recommended budget adjustments to the TTC's 2024-2033 Capital Budget and Plan in Recommendation 1 above to be included in the TTC's Capital Variance Report submission to the City of Toronto for the nine months ended September 30, 2024, for City Council consideration and approval.