



Lease Extension at 40 Carl Hall Road, Unit 1024

TTC Board Decision

The TTC Board, at its meeting on May 8, 2023, adopted the following:

It is recommended that the TTC Board:

1. Authorize staff to request the City of Toronto, Corporate Real Estate Management, to negotiate and enter into a two-year lease extension and up to a further two-year lease extension agreement(s) with the Landlord (Parc Downsview Park) on the TTC's behalf, on terms and conditions summarized in this report, in a form acceptable to the TTC's General Counsel.
2. Approve the confidential recommendation attached in Confidential Attachment 1; and authorize its public release upon execution of the lease extension agreement (s).