



## **Procurement Authorization – Supply of Bus Tires**

### **TTC Board Decision**

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The TTC Board, at its meeting on January 19, 2023, adopted the following:

It is recommended that the TTC Board:

1. Authorize the award of the contract to Bridgestone Canada Inc. (Bridgestone) in the total amount of \$11,600,049.67 (including applicable taxes) for the above stated contract on the basis of lowest compliant bid, for an initial contract term of two years commencing May 1, 2023 and ending April 30, 2025.
2. Delegate authority to the Chief Executive Officer to extend the contract yearly, up to five years (for successive periods of various time), and up to \$36,249,178.43 CAD including applicable taxes to the contract with Bridgestone to cover the cost of tires during the maximum optional extension term (May 1, 2025 to April 30, 2030).
3. Authorize an amendment to the existing bus tire contract with Goodyear Canada Inc. to extend the contract by 15 months, from April 30, 2023 to July 31, 2024, and add an additional \$6,300,000 CAD including applicable taxes for the transition period.