



Gateway Market Canada Inc. and Tobmar Investments International Inc.

TTC Board Decision

The TTC Board, at its meeting on February 28, 2023, adopted the following:

It is recommended that the TTC Board:

1. Approve acceptance of the proposal under the Notice of Intention to Make a Proposal of Gateway Market Canada Inc. in respect of the outstanding rent payments owed to the TTC on conditions satisfactory to the TTC General Counsel and the City of Toronto.
2. Approve acceptance of the proposal under the Notice of Intention to Make a Proposal of Tobmar Investments International Inc. in respect of the outstanding rent payments owed to the TTC on conditions satisfactory to the TTC General Counsel and the City of Toronto.
3. Authorize staff to request City of Toronto Corporate Real Estate Management, on behalf of TTC, to negotiate new lease agreements with Gateway Market Canada Inc. in respect of the cafés satisfactory to the TTC General Counsel, and report back to the TTC Board at its meeting in May.
4. Authorize staff to request City of Toronto Corporate Real Estate Management, on behalf of TTC and on conditions satisfactory to TTC, to negotiate new lease agreements with Tobmar Investments International Inc. in respect of the lotto booths and newsstands satisfactory to the TTC General Counsel, and report back to the TTC Board at its meeting in May.