



Appointment to TTC Pension Plan Board of Directors

Date: February 28, 2023
To: TTC Board
From: Chief Executive Officer

Summary

One Director position has become vacant on the TTC Pension Plan Board of Directors. This report seeks to fill that vacancy.

As the employee recommended to fill the vacant Director position is currently an Observer on the TTC Pension Plan Board of Directors, this report also recommends a replacement for the Observer role.

Recommendations

It is recommended that the TTC Board:

1. Appoint Steve Anderson, Solicitor, as a Director on the TTC Pension Plan Board of Directors.
2. Appoint Alex Cassar, Director – Budgets, Costing and Financial Reporting as an Observer on the TTC Pension Plan Board of Directors.

Financial Summary

There are no financial impacts resulting from the adoption of this report.

The Chief Financial Officer has reviewed this report and agrees with the financial summary information.

Equity/Accessibility Matters

No equity or accessibility impacts were identified in the preparation of this report.

Decision History

At its meeting on June 23, 2022, the TTC Board appointed Steve Anderson, Solicitor, to the vacant observer role on the TTC Pension Plan Board of Directors.

Report: [Appointment to TTC Pension Fund Society Board of Directors](#)

Issue Background

Orest Kobylansky, a Director on the TTC Pension Plan, retired from the TTC, leaving a vacancy on the TTC Pension Plan Board.

Comments

Bylaw 3.01(1) of the TTC Pension Plan states that the Pension Plan shall be administered by a Board of 10 Directors, who must be regular members of the Pension Plan, five of whom shall be appointed by the TTC Board and five of whom are appointed by the Amalgamated Transit Union, Local 113.

Contact

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Signature

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