



TTC's 2024-2038 Capital Investment Plan: A Review of Unfunded Capital Needs

TTC Board Decision

The TTC Board, at its meeting on December 20, 2023, adopted the following:

It is recommended that the TTC Board:

1. Endorse the TTC 2024-2038 Capital Investment Plan of \$47.855 billion, as outlined in Appendix B of this report; and
2. Endorse the TTC 2024-2038 Real Estate Investment Plan Update, including the implementation timeline, as outlined in Appendix D of this report.

The TTC Board requests that:

3. TTC Staff report back to the TTC Board in Q2 2024 with a review of the Capital Investment Plan that:
 - a. Identifies unfunded capital needs that are required under legislation and/our direction from Council versus those that are aspirational;
 - b. Prioritizes the unfunded capital needs, with an explanation of the rationale for prioritization within both of these categories;and
 - c. Provides a breakdown of initiatives related to TransformTO.
4. The Province of Ontario fund the cost of building the Scarborough Busway.