



Financial and Major Projects Update for the Period Ended April 30, 2022

TTC Board Decision

The TTC Board, at its meeting on June 23, 2022, adopted the following:

It is recommended that the TTC Board:

1. Amend the 2022-2031 Capital Budget and Plan by reducing the 2022 Capital Budget by \$128.1 million and increasing the 2023 Capital Plan estimates by \$132.4 million to account for projects that have had accelerated spending and projects that have experienced some delays and therefore lower spending.