



Appointment to TTC Pension Plan Board of Directors

Date: June 23, 2022
To: TTC Board
From: Chief Executive Officer

Summary

One Director position has become vacant on the TTC Pension Plan Board of Directors. This report seeks to fill that vacancy.

As the employee recommended to fill the vacant Director position is currently an Observer on the TTC Pension Plan Board of Directors, this report also recommends a replacement for the Observer role.

Recommendations

It is recommended that the TTC Board:

1. Appoint Anja Schiralli, Director of Employee Services & Systems as a Director on the TTC Pension Plan Board of Directors.
2. Appoint Steve Anderson, Solicitor, as an Observer on the TTC Pension Plan Board of Directors.

Financial Summary

There are no financial impacts resulting from the adoption of this report.

The Chief Financial Officer has reviewed this report and agrees with the financial summary information.

Equity/Accessibility Matters

No equity or accessibility impacts were identified in the preparation of this report.

Decision History

At its meeting on September 24, 2020, the TTC Board appointed Anja Schiralli, Director of Employee Services & Systems, to the vacant observer role on the TTC Pension Fund Society (now TTC Pension Plan) Board of Directors.

Report: [Appointments to TTC Pension Fund Society Board of Directors](#)

Issue Background

Megan MacRae, a Director on the TTC Pension Plan resigned from the TTC in June 2022 leaving a vacancy on the TTC Pension Plan Board.

Comments

Bylaw 3.01(1) of the TTC Pension Plan states that the Pension Plan shall be administered by a Board of 10 Directors, who must be regular members of the Pension Plan, five of whom shall be appointed by the TTC Board and five of whom are appointed by the Amalgamated Transit Union, Local 113.

Contact

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Signature

Richard J. Leary
Chief Executive Officer