

Procurement Authorization for TTC All Risks Property Insurance Renewal

TTC Board Decision

The TTC Board, at its meeting on July 14, 2022, adopted the following:

It is recommended that the TTC Board:

1. Authorize the purchase order in the amount of \$6.84 million (inclusive of 8% provincial sales tax) to Marsh Canada Limited (Marsh), as the TTC's broker of record, for the renewal of the All Risks Property insurance program, inclusive of an increase in limits of liability of an additional \$100 million to \$800 million, for a one-year term from June 1, 2022 to May 31, 2023.