

## Procurement Authorization – Supply of Special Trackwork for up to a Five-Year Term

## **TTC Board Decision**

The TTC Board, at its meeting on February 10, 2022, adopted the following:

It is recommended that the TTC Board:

 Authorize the award of contract to Voestalpine Railway Systems Nortrak Ltd., in the amount of \$20,000,000 USD, including applicable taxes (which is equivalent to \$25,106,000 CDN), for the supply of subway special trackwork, for a term of five years, commencing upon notification of award, with options to extend the contract term for up to an additional two years at the TTC's sole discretion, subject to satisfactory performance and price negotiations.