



## TTC Streetcar Program – Procurement of 60 Streetcars

### TTC Board Decision

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The TTC Board, at its meeting on May 25, 2021, adopted the following:

It is recommended that the TTC Board:

1. Approve the following expenditure adjustments to the TTC's 2021-2030 Capital Budget and Plan for the TTC Streetcar Program by:
  - a. Increasing the 2021-2030 Approved Capital Budget and Plan by \$425.785 million to a total of \$568.0 million for the TTC Streetcar Program to reflect the procurement of an additional 47 streetcars at an incremental cost of \$328.248 million, and the modifications to the Hillcrest Facility to accommodate the additional fleet at an additional cost of \$97.537 million; and,
  - b. Amending the 2021 Capital Budget and 2022-2027 cash flow funding estimates to align with the estimated project delivery schedule to the following:

	2021	2022	2023	2024	2025	2026	2027	Total
60 Streetcars	103,042	14,925	64,495	194,289	87,006	4,243		468,000
Hillcrest Facility	200	2,800	8,000	14,000	40,000	30,000	5,000	100,000
<b>Total</b>	<b>103,242</b>	<b>17,725</b>	<b>72,495</b>	<b>208,289</b>	<b>127,006</b>	<b>34,243</b>	<b>5,000</b>	<b>568,000</b>

2. Approve the following funding adjustments to offset the incremental expenditure increase of \$425.785 million for the TTC Streetcar Program by:
  - a. Adding provincial and federal funding to include a \$180.0 million contribution from each order of government for a total of \$360.0 million;
  - b. Withdrawing \$65.785 million from the Toronto-York Spadina Subway Extension Working Capital Reserve Fund (XR3027) with cash flows of \$55.629 million in 2021 and \$10.156 million in 2022 to fund planned Toronto-York Spadina Subway Extension capital works in 2021 and 2022 and replace the current debt funding allocated to this project; and,
  - c. Reallocate the now released debt funding to the TTC Streetcar Program as the City's share to fund the balance of the incremental \$425.785 million increase to the Program.
3. Request City Council to approve the 2021-2030 TTC Capital Budget and Plan amendments for the TTC Streetcar Program identified in Recommendation 1 and Recommendation 2.

4. Delegate authority to the TTC Chief Executive Officer to execute any agreements or documents required to exercise the contractual option for the supply of 47 additional streetcars under the current contract with Alstom, subject to City Council approval of the amended TTC Capital Budget and Plan per Recommendation 3.