



2022 TTC Conventional and Wheel-Trans Operating Budgets

TTC Board Decision

The TTC Board, at its meeting on December 20, 2021, adopted the following:

It is recommended that the TTC Board:

1. Approve the recommended 2022 TTC Conventional Operating Budget of \$2.102 billion in gross expenditures, \$0.916 billion in revenues and a net funding requirement of \$1.185 billion, inclusive of the \$459.2 million TTC Conventional COVID-19 financial impact, as detailed in this report;
2. Approve the recommended 2022 Wheel-Trans Budget of \$133.2 million in gross expenditures, \$6.0 million in revenues and a net funding requirement of \$127.2 million, inclusive of the \$2.0 million Wheel-Trans COVID-19 financial impact, as detailed in this report;
3. Request the Provincial and Federal governments to:
 - a. Provide relief to offset the financial impacts of COVID-19 through recovery, which are estimated to be \$461.2 million in 2022, with forecasted impacts expected into 2023 and 2024; and,
 - b. Work with the TTC and the City of Toronto to develop a sustainable funding model for public transit.
4. Approve a 2022 year-end workforce complement of 16,467 positions, reflecting a reduction of 11 operating positions and an increase of 131 positions for capital project delivery, as described in Appendix C; and
5. Forward this report to the City Budget Committee and the City Manager as the official 2022 Operating Budget submission for the Toronto Transit Commission.