



Bloor-Yonge Capacity Improvements – Early Works Property Acquisition Authorization

TTC Board Decision

The TTC Board, at its meeting on October 22, 2020, adopted the following:

It is recommended that the TTC Board:

1. Approve the property acquisition recommendations set out in Attachment 1 – Confidential Information and maintain confidentiality of the information until such time as the agreement(s) are executed with all the property owners; and
2. Approve compensation to CreateTO for up to \$1.5 million from the approved BYCI project budget for their efforts to facilitate and project manage amendments to the existing ground lease at 2 Bloor St. E., including additional property rights required by the TTC; and amendments in a form acceptable to the TTC's General Counsel.