



Preliminary COVID-19 Financial Impacts for the TTC

TTC Board Decision

The TTC Board, at its meeting on May 13, 2020, adopted the following:

It is recommended that the TTC Board

1. Endorse the expenditure of unbudgeted funds required for COVID-19 response activities, as detailed in this report which are currently estimated to be in the order of \$15.4 million until Labour Day.
2. Endorse the TTC's cost containment strategy as outlined in this report, noting that even with the implementation of these measures, operating emergency funding currently estimated at a minimum of \$300 million will be required.
3. Endorse the workforce realignment strategy as outlined in Confidential Attachment 1.
4. Approve a net reduction of \$208.1 million to the TTC's 2020 Approved Capital Budget and a reduction of \$117.5 million to the 2020-2029 Capital Budget & Plan, as outlined in Appendix 2.
5. The CEO of the Toronto Transit Commission provide regular updates to the TTC Board on the financial impacts estimates due to changes in assumptions and plans arising from recovery events, and specifically when the 30% ridership capacity benchmark is met.
6. Authorize that the information contained in the Confidential Attachment remain confidential in its entirety as it relates to labour relations or employee negotiations.

Advice and Other Information

The TTC Board also adopted the following Member motions:

1. That the TTC Board asks the Chair, CEO and the Union to jointly communicate in writing to all three orders of government that we call upon them to develop a TTC funding model that reduces our reliance upon our own farebox to support our day-to-day operating expense, making us less vulnerable in the current pandemic crisis and more sustainable overall to support the recovery of the nation's largest local economy.

2. Request the CEO of the TTC to continue implementation of the customer communications strategy regarding safety measures on the TTC and emphasize messaging that supports Toronto Public Health advice strongly recommending the wearing of a face covering where physical distancing cannot be maintained.
3. Request the CEO to immediately engage the Province of Ontario, Toronto Public Health, the City's Office of Recovery and Rebuild, and peer transit agencies on the legal, operational, safety and financial implications of mandatory face coverings for customers on public transit, and to take any further measures appropriate to ensure the safety of customers and employees on the system.
4. That Recommendation 5 in the staff report be amended as follows:

"The CEO of the Toronto Transit Commission provide regular updates to the TTC Board on the financial impacts estimates due to changes in assumptions and plans arising from recovery events, **and specifically when the 30% ridership capacity benchmark is met.**"