

40 Carl Hall Road Industrial Space Lease

TTC Board Decision

The TTC Board, at its meeting on December 15, 2020, adopted the following:

It is recommended that the Board:

- 1. Authorize staff to request the City of Toronto, Corporate Real Estate Management to negotiate and enter into a new lease agreement with the Parc Downsview Park on TTC's behalf, for the use of a portion of 40 Carl Hall Road, on terms and conditions summarized in this report, in a form acceptable to the TTC's General Counsel; and
- 2. Approve the confidential recommendation attached in Attachment 1.
- 3. Authorize the public release of the confidential information and recommendations in Attachment 1, when the new lease for 40 Carl Hall Road is executed to the satisfaction of the TTC's General Counsel.