



TTC 15-Year Capital Investment Plan and 2020-2029 Capital Budget and Plan

TTC Board Decision

The TTC Board, at its meeting on December 12, 2019 adopted the following:

It is recommended that the TTC Board:

1. Approve the staff recommended TTC 2020-2029 Base Capital Budget & Plan of \$7.4 billion as outlined in Appendix A of this report, subject to the Board's decision as it relates to the requested report at the January 27, 2020 Board meeting on accelerated vehicle procurement;
2. Approve the staff recommended TTC 2020-2029 Capital Budget & Plan of \$287.1 million for Transit Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, SRT Life Extension Overhaul for Line 2 Subway Extension (formerly Scarborough Subway Extension) and Waterfront Transit as outlined in Appendix A of this report;
3. Direct the CEO to update the Capital Investment Plan on an annual basis based on refined cost and schedule estimates as projects progress through stage gates and to prioritize critical base capital needs in advance of the Board's consideration of the 2021 budget process;
4. Direct the CEO to engage the City Manager to pursue a tri-party partnership between the Federal government, Provincial government and the City of Toronto for a dedicated, long-term, stable and predictable funding plan to address the TTC's rolling stock, state-of-good-repair, capacity building, service improvements and growth needs;
5. Forward this report to the City Budget Committee and the City Manager as the official 2020 - 2029 Capital Budget and Plan submission for the Toronto Transit Commission.

Advice and Other Information

The TTC Board also adopted the following Member motion:

1. The TTC Board direct the Chief Executive Officer to report back with an accelerated vehicle procurement plan recommending key investment priorities for subway, bus, and streetcar at the January 27, 2020 TTC Board meeting.