



2020 TTC and Wheel-Trans Operating Budgets

TTC Board Decision

The TTC Board, at its meeting on December 16, 2019 adopted the following:

It is recommended that the TTC Board:

1. Approve the recommended 2020 TTC Conventional Operating Budget as detailed in this report, with gross expenditures of \$1.987 billion, revenues of \$1.344 billion and net City funding requirement of \$642.6 million, reflecting an additional \$20.6 million operating funding over the 2019 budgeted level;
2. Approve the recommended 2020 Wheel-Trans Budget as detailed in this report, with gross expenditures of \$156.5 million, revenues of \$9.2 million and net City funding requirement of \$147.3 million, reflecting an increase of \$6.3 million from the 2019 budgeted level;
3. Approve a 10 cent fare increase, as described in this report and Appendix C effective March 1, 2020 generating \$31.4 million in passenger revenues, net of PRESTO commissions;
4. Approve a 2020 year-end workforce complement of 16,167 positions, reflecting an increase of 142 positions to support service delivery and 74 positions for capital project delivery, as described in Appendix D; and 5. Forward this report to the City Budget Committee and the City Manager as the official 2020 Operating Budget submission for the Toronto Transit Commission.