



For Action with Confidential Attachment

Acquisition of Additional Lands for Subway Yard

Date: June 12, 2018
To: TTC Board
From: Chief Capital Officer

Reason for Confidential Information

This report is about a proposed or pending land acquisition or disposition of land for municipal or local board purposes.

Summary

This purpose of this report is to obtain the Board's authorization to request City of Toronto Real Estate Services to acquire additional property to accommodate future needs for a subway vehicle storage and maintenance yard.

Recommendations

It is recommended that the Board:

1. Approve the recommendations set out in the Confidential Attachment; and
2. Maintain the confidential information set out in the Confidential Attachment until such time as the agreement(s) are in place.

Financial Summary

An estimate of the cost to acquire additional property in support of a future subway yard is provided in the adjoining Confidential Attachment. No project funds beyond the acquisition of property have been approved.

The Chief Financial Officer has reviewed this report and agrees with the financial summary information.

Equity/Accessibility Matters

Any future buildings will be designed to be accessible in accordance with the Accessibility for Ontarians with Disabilities Act, 2005 (AODA) and the Ontario Building Code.

Decision History

At its meeting on December 20, 2016, the TTC Board provided authorization to proceed with the acquisition of a property for the modernization of Line 2.

http://www.ttc.ca/About_the_TTC/Commission_reports_and_information/Commission_meetings/2016/December_20/Reports/5_Line_2_Modernization_Plan_Property_Acquisition.pdf

Issue Background

The forecasted fleet of subway vehicles will exceed the subway vehicle storage and maintenance capacity of the existing Line 2 facilities within the next 15 years. In order to accommodate future service levels, TTC requires the additional property.

Comments

The acquisition of additional property will allow additional subway vehicle storage and maintenance capacity.

Contact

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Signature

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Chief Capital Officer

Attachments

Confidential Attachment 1

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