



Decision: TTC Radio Antenna Lease Renewals

At its meeting of October 16, 2017, the Board approved the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Authorize staff to execute an amendment to extend the lease between Canada Lands Company CLC Limited and TTC located in the CN Tower at 301 Front Street West, Toronto for 10 years at a cost of \$762,000.00 plus HST for rent (including all additional costs), subject to change from current projections due to the escalation of additional rent. The lease will also have a provision for two additional extensions for up to 10 years each. All required documents shall be on terms and conditions satisfactory to TTC's General Counsel; and
2. Authorize staff to execute an amendment to extend the leases between IMH 3250 & 3300 Bloor Ltd. and TTC for the property at 3300 Bloor Street West, for five years at a cost of \$66,000.00 plus HST for rent (including additional rent for hydro), subject to change from current projections due to the escalation of additional rent. The lease will also have a provision for two additional extensions for up to five years each. All required documents on terms and conditions satisfactory to the TTC's General Counsel.