



Decision: 2018 TTC and Wheel-Trans Operating Budgets

The Board approved the recommendations in the staff report, amended as a result of the approval of a two-hour transfer policy, as follows:

1. Approve the 2018 TTC Recommended Operating Budget as detailed in this report and amended to include the implementation of a 2 hour time based transfer policy, with revised gross expenditures of \$1.825 billion, revenues of \$1.244 billion and net subsidy requirement of \$580.8 million, reflecting an additional \$34.0 million operating subsidy requirement for TTC Conventional Service over the 2017 budgeted level.
2. Approve the 2018 Wheel-Trans Budget as detailed in this report, with gross expenditures of \$152.0 million, revenues of \$8.6 million and net subsidy requirement of \$143.4 million, reflecting an additional \$0.7 million subsidy requirement for Wheel-Trans service over the 2017 budgeted level;
3. Approve a 2018 year-end workforce complement of 14,984 positions as described in Appendix E; and
4. Forward this report to the City Budget Committee and the City Manager as the official 2018 Operating Budget submission for the Toronto Transit Commission.”

The Board also approved the following motions:

- i) Amend the 2018 Operating Budget to include a draw from the TTC Stabilization Reserve in the amount of \$14 million to be applied to the 2018 TTC Operating Budget.
- ii) TTC request the Province to develop a strategy to fund the operating deficit of the TTC most particularly in 2018, the Two-Hour Transfer and the Fare Equity Strategy, and;
- iii) TTC request Council and the Province to support revenue tools to support the operating costs of the TTC.
- iv) Direct staff to adhere as much as is possible to the TTC’s loading standard with a net zero budget impact:
 - a. In the off-peak hours;
 - b. In the peak hours using every available vehicle; and
- v) To report quarterly on adherence to the loading standard through the CEO’s report.