

Decision: Introducing a Two-Hour Transfer Policy

The Board approved the recommendations in the staff report, as amended and as follows:

"It is recommended that the Board:

- 1. Approve the TTC fare policy change to adopt a Two-hour Transfer on PRESTO from August, 2018 or sooner.
- 2. Approve the addition of off-peak service hours from September 2018 and in subsequent years to support the estimated ridership increase resulting from recommendation 1.
- Amend the TTC's 2018 Operating Budget endorsed by the TTC Budget Committee to include a new/enhanced request to adopt a Two-hour Transfer on PRESTO from August, 2018 or sooner with an increased 2018 subsidy requirement of \$11.1 million and additional incremental impacts of \$9.4 million in 2019 and a further \$0.4 million in 2020."