

# STAFF REPORT ACTION REQUIRED with Confidential Attachment

## Surplus Land Review – Additional Properties List

Date:	May 18, 2017
То:	TTC Board
From:	Chief Executive Officer
Reason for Confidential Information:	This report is about a proposed or pending acquisition or disposition of land for municipal or local board purposes.

### Summary

This report, and Attachment 1 – Confidential Information, contains supplementary information relating to the listing of TTC properties not included in the report of September 28, 2016.

#### Recommendations

#### It is recommended that:

- 1. The Board receive the information contained in Attachment 1 Confidential Information for information.
- 2. The Board not authorize the public release of the information contained in Attachment 1 Confidential Information until the properties have been formally declared surplus by the TTC.

## **Implementation Points**

No action is recommended for those properties listed in Attachment 1.

#### **Financial Summary**

This report and recommendations do not have any financial impact on the TTC. The Chief Financial & Administration Officer has reviewed this report and agrees with the financial impact information.

## **Accessibility/Equity Matters**

The recommendations within this report have no accessibility or equity issues.

## **Decision History**

At its meeting of September 28, 2016, the Board approved the "Surplus Land Review" report. This report outlined those properties that are considered vacant, unused, or non-TTC occupied. The report also outlined properties which may contain air-rights redevelopment potential.

https://www.ttc.ca/About\_the\_TTC/Commission\_reports\_and\_information/Commission\_ meetings/2016/September\_28/Reports/9\_TTC\_Surplus\_Land\_Review.pdf

#### **Issue Background**

At the September 28, 2016 meeting, the Board approved the motion that staff report back with additional information on properties not on the list that were excluded for non-operational reasons, one such example being area restrictions.

## Comments

At the September 28, 2016 Board meeting, staff was directed to provide the Board with the full listing of properties that staff considered previously during the Land Portfolio Review project carried out by Cushman & Wakefield (CW) in 2007 and subsequently updated in 2016. A list and description of the properties is contained in Attachment 1.

#### Contact

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Attachment 1 – Confidential Information

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