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Decision: 2017 TTC Capital Budget In-Year Technical Adjustment

At its meeting of December 11, 2017, the Board approved the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Approve the budget adjustments as outlined in Appendix A to reflect offsetting project deferrals and accelerations and reallocations in the approved 2017 TTC Capital Budget to/from future year cash flow commitments (including related funding impacts) noting that there is no impact to project approvals or to City debt;
2. Approve 2017 Capital Budget and funding source adjustments outlined in Appendix B including an increase of \$3.6 million in Provincial Funding for Communication Program, an increase of \$3.6 million in Metrolinx-Move Ontario for ATC Program (\$0.6 million) and PRESTO Project (\$2.9 million) and \$0.175 million increase in Section 37 Planning Act for Transit Priorities Project, resulting in a total increase to the 2017 project approval of \$7.3 million, with no impact to City debt;
3. Forward this report to the City of Toronto for Council approval.